CITY OF UNION CITY HUDSON COUNTY, NEW JERSEY UNION CITY REDEVELOPMENT AGENCY

TRANSCRIPT OF RECORDED

REGULAR MEETING :

PROCEEDINGS

City Hall Third Floor Conference Room 3715 Palisade Avenue Union City, New Jersey

Tuesday, September 16, 2014 Commencing at 12:10 p.m.

MEMBERS PRESENT:

VINCENT BONITO, COMMISSIONER

PAUL CASPER, COMMISSIONER

EVA FESTA, COMMISSIONER

JOHNNY GARCES, COMMISSIONER

RAFAEL NOVA, COMMISSIONER

CARLOS VALLEJO, COMMISSIONER, (Arrived at 12:15 p.m.)

LUCIO FERNANDEZ, CHAIRMAN

MEMBERS ABSENT:

ALSO PRESENT:

DOMINICK CANTATORE, ASSISTANT SECRETARY TO THE BOARD

KENNEDY NG, EXECUTIVE DIRECTOR

FLORIO & KENNY, LLP BY: DAVID J. YANOTCHKO, ESQ. Board Attorney

ALSO PRESENT cont'd:

JOHN J. CURLEY, ESQ. Attorney for Developers

JOHN P. CAPAZZI, AIA President, RSC Architects

BRIAN AITCHISON, R.A., AIA Senior Project Manager, RSC Architects

ANTHONY LO CONTE, Developer

MIGUEL A. HECTOR, Developer

\underline{I} \underline{N} \underline{D} \underline{E} \underline{X}

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1 MS. DILLON: Go ahead. THE ASSISTANT SECRETARY: Please take 2 notice that on Tuesday, September 16, 2014, at 12 3 p.m., a Regular Meeting is scheduled for the 4 Union City Redevelopment Agency to be held at 5 City Hall, located at 3715 Palisade Avenue, 3rd 6 Floor Conference Room, Union City, New Jersey. 7 Will everybody please rise for the Pledge 9 of Allegiance? 10 (Whereupon, the Pledge of Allegiance was 11 12 said by all.) 13 THE ASSISTANT SECRETARY: Adequate notice 14 of this meeting has been provided as follows: 15 16 Notice of the meeting setting forth the time, date, location, and the agenda, to the 17 extent known, was forwarded to The Jersey 18 19 Journal, The Record and The Hudson Reporter, has 20 been posted on the bulletin board in City Hall and has been made available to the public in the 21 office of Municipal Clerk. 22 23 ROLL CALL: 24 25

1	THE ASSISTANT SECRETARY: Roll call.
2	Commissioner Fernandez?
3	CHAIRMAN FERNANDEZ: Here.
4	THE ASSISTANT SECRETARY: Commissioner
5	Garces?
6	COMMISSIONER GARCES: Here.
7	THE ASSISTANT SECRETARY: Commissioner
8	Nova?
9	COMMISSIONER NOVA: Yes.
10	THE ASSISTANT SECRETARY: Commissioner
11	Festa?
12	COMMISSIONER FESTA: Here.
13	THE ASSISTANT SECRETARY: Commissioner
14	Casper?
15	COMMISSIONER CASPER: Here.
16	THE ASSISTANT SECRETARY: Commissioner
17	Bonito?
18	COMMISSIONER BONITO: Here.
19	THE ASSISTANT SECRETARY: Commissioner
20	Vallejo?
21	Absent.
22	
23	APPROVAL OF MINUTES FROM THE JULY 15, 2014
24	MEETING:
25	

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THE ASSISTANT SECRETARY: First item on the
 1
2
    agenda is Approval of Minutes from July 15, 2014.
          COMMISSIONER FESTA: Make a motion.
3
          THE ASSISTANT SECRETARY: Motion made by
 4
    Commissioner Festa.
5
6
          COMMISSIONER NOVA: Second.
 7
          THE ASSISTANT SECRETARY: Second by
    Commissioner Nova.
8
          Roll call.
9
10
          Commissioner Fernandez?
          CHAIRMAN FERNANDEZ: Abstain.
11
12
          THE ASSISTANT SECRETARY: Commissioner
13
   Fernandez; abstain.
         Commissioner Garces?
14
15
          COMMISSIONER GARCES: Yes.
16
          THE ASSISTANT SECRETARY: Commissioner
   Nova?
17
          COMMISSIONER NOVA: Yes.
18
         THE ASSISTANT SECRETARY: Commissioner
19
20
   Festa?
         COMMISSIONER FESTA: Yes.
21
          THE ASSISTANT SECRETARY: Commissioner
22
23
   Casper?
24
        COMMISSIONER CASPER: Yes.
25
          THE ASSISTANT SECRETARY: Commissioner
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Bonito? 1 COMMISSIONER BONITO: Yes. THE ASSISTANT SECRETARY: Commissioner 3 Vallejo is not here. 4 5 PRESENTATION REGARDING NEW PROJECT PROPOSAL FOR 6 YARDLEY BUILDING REDEVELOPMENT AREA: 7 8 THE ASSISTANT SECRETARY: Second item is 9 Presentation Regarding New Project Proposal for 10 the Yardley Building Redevelopment Area. 11 12 MR. YANOTCHKO: I'll just give a -- just a brief introduction here for the Commissioners. 13 We have a new applicant for -- being 14 15 designated redeveloper at the Yardley Building 16 area site, which has been a redevelopment area which has had a lot of activity over the years 17 but we have a new proposal. 18 The gentlemen over here; this is Miguel 19 20 Hector and Anthony LoConte. Recently bought the land -- or maybe 21 several months ago purchased the land that was 22 acquired for redevelopment on this site. They 23 have a few plans and ideas and a concept that 24 they want to talk to us about today. 25

```
They're also joined by their attorney, Jack
 1
 2
    Curley. And then -- and Brian Aitchison and John
    Capazzi of RSC Architects.
 3
          And I'm just going to turn the floor over
 4
    to the gentleman and let them begin.
5
          MR. CURLEY: Thanks, very much.
 6
 7
          MS. DILLON: Can I just ask you to step
8
    over by Mr. Garces?
9
          MR. YANOTCHKO: You want to come around
    this way?
10
          MS. DILLON: Yes.
11
12
          MR. YANOTCHKO: Just by the microphone.
          MS. DILLON: Right there.
13
          MR. YANOTCHKO: Yeah.
14
          CHAIRMAN FERNANDEZ: By the microphone.
15
16
          THE ASSISTANT SECRETARY: Right here.
          MR. YANOTCHKO: Right there.
17
          MR. CURLEY: Oh.
18
19
          MS. DILLON: Thank you.
20
          MR. YANOTCHKO: Close to it.
          MR. CURLEY: Commissioners, thank you for
21
    having us up for your meeting, and Executive
22
    Director.
23
          I represent the applicants who are seeking
24
```

redeveloper designation for the property within

```
the Yardley Redevelopment Plan. They wish to go
    forward with a development on that property that
    meets your criteria set forth in the
 3
    Redevelopment Plan.
 4
          We are here today with our architects to
5
    make a brief presentation to the Commissioners so
6
 7
    that you will see our initial concept plan.
          And with that I would like to call upon Mr.
8
9
    Capazzi and Mr. Aitchison to present the concept
    for development of the site.
10
11
          MR. NG:
                  Thank you.
12
          (Whereupon, there was a pause in the
13
    proceedings.)
          MR. AITCHISON: Okay. So, --
14
15
          MS. DILLON: Just name for the record
16
    please?
17
          MR. AITCHISON: Brian Aitchison, --
          MS. DILLON:
                       Thank you.
18
19
          MR. AITCHISON: -- RSC Architects.
20
          MR. CAPAZZI: And John Capazzi, RSC
    Architects.
21
22
          MR. AITCHISON: So, the plan as presented
    here is for four towers on the site. A total of
23
    725 units, matching the count that was previously
24
```

approved by the committee on a previous project.

```
Over here you could see the four towers
 1
    that are in each color on here. But we have --
    we have two towers at 24 stories, the central
3
    tower at 27 stories, and then a north tower at 17
    stories.
5
 6
          And --
 7
          (Whereupon, Commissioner Vallejo arrived at
8
9
    12:15 p.m.)
10
          COMMISSIONER VALLEJO: Good afternoon; I
11
12
    apologize for arriving late.
          CHAIRMAN FERNANDEZ: Please let the record
13
    show that Commissioner Carlos Vallejo has joined
14
15
    the meeting.
16
          Gentlemen, please proceed.
          MR. AITCHISON: Okay.
17
          So just, quickly, we're presenting a
18
19
    concept, there are four towers. The two side
20
    towers are 24 stories, the center tower is 27
    stories, and the north tower is 17 stories.
21
22
          They're going to be built on a platform
    that has 600 parking spaces below and it and back
23
    -- (indiscernible) -- spaces.
24
25
          And the plaza deck is going to provide
```

amenities for the -- for the community; pool, two
tennis courts, a basketball court, garden and
lawn landscaped areas, and a patio for events.

And the bases of the towers will have a health club, will have event rooms that work with the outside; various amenities for the community.

The Palisade Avenue side will have entries

-- will have the entries to the various buildings

and -- but largely will be parking in a two-story

masonry base that will have windows on it to

mirror the housing and scale of the neighborhood.

With a main entry here between towers one and

two. Parking into the garage, in and out via

driveways that largely match the driveway.

The north driveway is where the curb cut occurs now coming across in front of the stair up from the lower viaduct. So that curb cut is exactly where -- that curb cut is exactly where the existing curb cut is and then there'll be two more curb cuts for the entry into the driveway and the turnaround for the drop off, which will also access the pedestal -- top of the platform.

That's basically the outline of what the proposal is. Again, --

MR. NG: I'm sorry.

- 1 MR. AITCHISON: -- 725 units.
- 2 MR. NG: Can you tell the Commissioners how
- 3 many apartments are we talking about all
- 4 | together?
- 5 MR. AITCHISON: Seven hundred and twenty-
- 6 | five apartments for the whole complex.
- 7 MR. NG: And how many parking spaces will
- 8 be per apartment?
- 9 MR. AITCHISON: Six hundred parking spaces.
- 10 It's -- the number is approximately .75 parking
- 11 spaces per unit. A little more than that but
- 12 | just about that.
- MR. CURLEY: Mr. Aitchison, could you just
- 14 address the phasing concept for construction of
- 15 | the project?
- 16 MR. AITCHISON: Right.
- 17 So the phasing concept is that the south
- 18 | tower will be the first tower to be constructed,
- 19 along with its base for parking and onsite
- 20 parking. And then as that apartment is -- as
- 21 | those units are filled up and that tower is
- 22 | filled up, construction will start on the center.
- 23 So it will move forward in fashion as the units
- 24 are rented.
- 25 THE ASSISTANT SECRETARY: Could you tell us

```
how many bedrooms total for --
          I'm sure you're going to have one, two and
2
    three bedroom --
3
          MR. AITCHISON: Correct.
4
          THE ASSISTANT SECRETARY: -- units.
5
          Right?
6
          MR. AITCHISON: Yes.
 7
          THE ASSISTANT SECRETARY: So what's the
8
   breakdown?
10
          MR. AITCHISON: Well the breakdown is shown
    on here and -- I don't have the percentage on
11
12
    here but we have -- we have a total of -- we
    don't really total.
13
          MR. CAPAZZI: We don't total.
14
          MR. AITCHISON: We don't total them but
15
16
    essentially in tower one it's 84 one bedroom, 105
    two bedroom, and 21 three bedroom.
17
          MR. CAPAZZI: Majority are two bedroom
18
    units.
19
20
          MR. AITCHISON: And that's pretty -- that's
    a pretty representative of the -- the two
21
    bedrooms --
22
23
          I did do a total, -- percentage, I should
    have prepared that and I -- I believe it was --
24
25
          THE ASSISTANT SECRETARY: I'm sorry; you
```

```
say 84, 105, --
          MR. AITCHISON: Eighty-four, 105 and 21.
          THE ASSISTANT SECRETARY: And 21?
3
          COMMISSIONER FESTA: They're all different
 4
    towers.
5
6
          MR. AITCHISON: Three bedroom.
 7
          COMMISSIONER FESTA: That's just one tower.
8
          MR. CAPAZZI: That's just the one tower.
          MR. AITCHISON: One tower.
9
10
          MR. CAPAZZI: That's a total of 210 units.
          MR. AITCHISON: Right.
11
12
          And that actually is the same for both the
    first and third towers.
13
          And then the second towers has 48 one
14
    bedrooms, 96 two bedrooms, and 48 three bedrooms.
15
16
          So, two to one in terms of two bedroom
    versus one and three bedroom.
17
          And tower four is the same.
18
          So, the floor plate design of the -- tower
19
20
    one and three are identical and of tower two and
    four are identical.
21
          And it's the height that makes the
22
    difference between tower four and tower two in
23
24
    terms of the count.
          MR. NG: What type of -- I'm guessing those
```

```
are businesses places on the bottom?
          COMMISSIONER FESTA: No.
          MR. AITCHISON: No.
3
          COMMISSIONER FESTA: It's a garage.
4
          MR. AITCHISON: No, it's just --
5
          MR. NG: Only garage.
6
 7
          MR. AITCHISON: It's all garage.
          MR. NG: No business --
8
          MR. AITCHISON: No business -- no business
9
10
    on the street level is currently --
          There tend to be a couple of small retail
11
12
    spaces within the complex. Just a convenience
    store and dry cleaning outlet, and there will be
13
    a salon related --
14
15
          MR. NG: Um-hum.
          MR. AITCHISON: -- to the health club that
16
    will be on --
17
          Those will be up all -- that will be up on
18
19
    the plaza deck.
20
          The retail establishments will be either on
    the plaza deck or down in the base somewhere
21
    accessed by the lobbies. That's not -- this
22
    level hasn't been fully developed yet.
23
    Basically, the parking has been --
24
25
          MR. CAPAZZI: It's a concept.
```

```
MR. AITCHISON: -- roughly -- has been
 1
2
    roughly grouped out.
          MR. NG: What will be the impact in term of
3
    the traffic in -- around the community?
          MR. AITCHISON: Well, it's a residential --
5
          MR. CAPAZZI: Traffic study has not been
6
7
    done yet.
          MR. AITCHISON: Yeah.
8
9
          MR. NG: Not been done yet.
10
          MR. CAPAZZI: Right.
          But the goal is that this is really a --
11
12
          MS. DILLON: One step closer, Mr.
    Capazzi, --
13
14
          MR. CAPAZZI: Yes.
15
          MS. DILLON: -- please.
16
          MR. CAPAZZI: The goal is this is a
    commuter's -- mass transit --
17
18
          COMMISSIONER FESTA: Right.
19
          MR. CAPAZZI: -- access to this, not
20
    vehicles. And the market you're really going
    after are people that are utilizing mass transit.
21
22
          MR. NG: Okay.
23
          MR. CAPAZZI: So would utilize the Light
    Rail, get into New York City or --
24
25
          MR. AITCHISON: Younger.
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```
MR. CAPAZZI: -- the bus and get into the
 1
   City.
          MR. AITCHISON: Don't have cars. Or rent
3
   cars.
          COMMISSIONER FESTA: You mentioned the
5
    recreational space. You say it's for community
6
7
   use?
          MR. AITCHISON: Yes.
8
9
          COMMISSIONER FESTA: Now, --
10
          MR. AITCHISON: It's for this -- it's for
   the residents' use.
11
12
          COMMISSIONER FESTA: For residents.
13
          MR. AITCHISON: -- for tenants' use.
          COMMISSIONER FESTA: All right.
14
          MR. AITCHISON: Tenants' use.
15
16
          COMMISSIONER FESTA: Oh, fitness club and
    everything's just for the tenants only?
17
18
          MR. AITCHISON: Correct.
          COMMISSIONER VALLEJO: How high is the
19
20
    tower number one?
          MR. AITCHISON: This one or this one?
21
          COMMISSIONER VALLEJO: Number one.
22
23
          COMMISSIONER FESTA: The one with the 27 --
24
          MR. NG: To the right or to the left?
25
          MR. AITCHISON: Twenty-seven --
```

```
COMMISSIONER VALLEJO: To the right.
 1
                                                 The
2
    right is the number one --
          MR. CAPAZZI: Twenty-four, 27, 24.
3
          MR. AITCHISON: Yeah, the height though.
 4
          Two hundred and ninety feet; 260 feet.
5
          MR. NG: It will be affecting any county
6
    roads?
7
8
          MR. CAPAZZI: No, just Palisade Avenue.
          MR. AITCHISON: Just Palisade Ave.
9
10
          MR. NG: Just Palisade Ave?
          Not even the sewer line?
11
12
          MR. CURLEY: Palisade Avenue is a county
    road.
13
          MR. AITCHISON: It's a county road.
14
          MR. CURLEY: Yes.
15
16
          MR. NG: So this have to be approved by the
    County, too.
17
18
          MR. AITCHISON: Absolutely.
19
          MR. CAPAZZI: Oh, sure.
20
          MR. NG: Okay. That's my -- that was my
    question.
21
          COMMISSIONER FESTA: I've never been into
22
    the Yardley section, but I kind of --
23
24
          Inside, that's where that wall is, like
    going down to the viaduct?
25
```

```
MR. CAPAZZI: That's viaduct.
 1
          COMMISSIONER FESTA: So, all that stone --
 2
          MR. CAPAZZI: No, the wall is actually
 3
    further south.
4
          COMMISSIONER FESTA: Oh, it is?
5
6
          MR. CAPAZZI: Yes.
 7
          COMMISSIONER FESTA: Okay.
          MR. AITCHISON: No, the -- the stone wall
8
    is there. There's the viaduct wall.
10
          MR. NG: Yeah.
          COMMISSIONER FESTA: Okay.
11
12
          MR. AITCHISON: So we stand right on top of
    that. Not right on top of it; we're set back
13
    from it. Obviously, it has to be --
14
15
          COMMISSIONER FESTA: So that has to go
16
    through like all these studies.
17
          Right?
          Because those -- aren't those rocks like --
18
          MR. CAPAZZI: Yeah but we'll be
19
20
    independent. We're not putting any load on those
    rocks. We'll be supporting --
21
22
          COMMISSIONER FESTA: Okay.
23
          MR. CAPAZZI: -- the rock that's --
          MR. AITCHISON: The towers will be sitting
24
    up on the flat top for the most part. Some of
25
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```
the edges, this is on the slope but, you know, it
    will be built -- it will be built up.
          COMMISSIONER CASPER: Is that going to be
 3
    pilings? You driving pilings?
4
          MR. CAPAZZI: Probably not.
5
          MR. AITCHISON: That's all --
 6
          MR. CAPAZZI: That's all solid rock.
 7
          MS. DILLON: Has to be one person at a time
8
9
    please.
10
          MR. AITCHISON: All solid rock.
          CHAIRMAN FERNANDEZ: Yeah, just for
11
12
    clarification, this Board is being asked to
    consider the need to extend the redevelopment of
13
    this property.
14
15
          Is that correct?
16
          We are not -- we're not voting to approve
    the project itself?
17
          MR. CURLEY: No, you're -- you're being
18
19
    asked to approve the individuals who have
20
    purchased the property as redevelopers --
          CHAIRMAN FERNANDEZ: Okay.
21
22
          MR. CURLEY: -- so that they can engage in
    discussions with your professional staff and work
23
    out a redevelopment agreement based upon an
24
    approved concept plan.
25
```

This concept plan may be tweaked and changed but eventually we'd hope to have a plan that's acceptable to the Board of Commissioners that meets all the criteria of the redevelopment plan. And that is financially feasible for us to build.

CHAIRMAN FERNANDEZ: All right.

So I want to make that clear with all of us, that we are not approving a project. We are approving the two people -- or the entities who are purchasing this property to -- as redevelopers to develop the area. That's what we're doing.

Just to make sure everybody's clear on that point.

MR. YANOTCHKO: And if I may, just to clarify one other point?

We're going to -- the vote on that resolution will be at a later meeting. You know we may have a special meeting later this month.

We'll check with everybody's schedules but that's -- it's not going to be today.

What we want to do is just give everybody, you know, a chance to meet the applicants and to, you know, get a sense of what the concept plan

```
was for this site.
1
          MR. AITCHISON: And I'd just like to
    restate we did this to conform to the previously
 3
    approved redevelopment plan, in terms of mass,
4
    location, siting --
5
          MR. CAPAZZI: The parking.
 6
 7
          MR. AITCHISON: -- coverage. All of the --
8
    all of the parking. All of those -- stay within
    all those parameters that were previously
10
    approved so that we weren't charting new
    territory in that way.
11
12
          MS. DILLON: I need you to stand up, Mr.
    Bonito, --
13
14
          COMMISSIONER BONITO: Okay.
          MS. DILLON: -- because of the room.
15
16
          COMMISSIONER BONITO: Sure.
17
          MS. DILLON: Thank you.
          COMMISSIONER BONITO: Will there be an
18
    opportunity afforded for the public-at-large,
19
20
    especially the people who live in that area, to
    have a say in this and to bring them up-to-date
21
    on what's happening?
22
23
          So my question is will the community in
    that area have an opportunity to respond to this?
24
25
          MR. CURLEY: The answer to that is yes.
```

```
The project is required to go through the site
 1
    plan review process under the Municipal Land Use
 3
    Law.
          So whatever concept plan is approved by
 4
    this Board, in whatever fashion this Board
 5
    chooses to approve it, that plan still has to go
6
    with public notice --
7
          COMMISSIONER BONITO: Um-hum.
9
          MR. CURLEY: -- to homes within 200 feet
    and published public notice to a hearing before
10
    the Planning Board for site plan approval.
11
12
          No variances of the nature that you would
    have a Zoning Board of Adjustment are being
13
    requested because the uses and the densities are
14
15
    all in-line with a previously approved
16
    redevelopment plan that was adopted by City
    Council.
17
          COMMISSIONER BONITO:
                                 Thank you.
18
          MR. NG: This is the time for all
19
20
    Commissioners to ask questions or any, you know,
    thing that come out to your mind. So --
21
22
          COMMISSIONER CASPER: What is the total
    cost of -- the projected total cost of this
23
```

A VOICE: We -- I mean we have ideas of

project?

24

```
what --
1
          A VOICE: I mean --
          MR. LoCONTE: We have some rough numbers
 3
    but I think it's around --
4
          MS. DILLON: You need to stand --
5
6
          MR. LoCONTE: -- a hundred and fifty --
 7
          MS. DILLON: -- and identify yourself for
    the record, sir --
8
          THE ASSISTANT SECRETARY: Yeah.
10
          MS. DILLON: -- so I can get your comments
    please.
11
12
          MR. LoCONTE: My name is Anthony LoConte.
    I'm one of the principals in the project.
13
          And we have some -- a rough ballpark
14
15
    figure, between a hundred and fifty to two
16
    hundred million dollars. The total project.
          COMMISSIONER CASPER: That's for the four?
17
          MR. LoCONTE: It's four phases. It's one
18
    phase; the apartments get rented -- C.O.'d and
19
20
    rented. And that triggers the second phase.
          So it's not like we're going to put 750
21
    units on the market at one time. It's going to
22
    be phased in.
23
24
          MR. NG: By phases; correct.
25
          MR. LoCONTE: So that, you know, as far as
```

- 1 | a financial thing, you're not taking that big of
 2 | a risk at one time.
- So we're going to do this cautiously.

 Yeah.
- 5 CHAIRPERSON FERNANDEZ: Counsel, can you
 6 explain once again to all the Commissioners what
 7 we're doing here today so there's no confusion
 8 that we're not -- we're not voting on the
 9 project; we are voting on the change of
 10 ownership.
- MR. YANOTCHKO: Yes. Yes.

14

15

16

17

18

19

20

21

22

- Well, really -- the only thing we're
 voting --
 - First, this is a presentation to give you

 -- to give everybody some information about the

 project and the -- and the applicants. To have

 them introduce themselves; tell us a little bit

 of their plans.
 - Today the only vote we're holding is to terminate the redevelopment agreement with the past redeveloper who has sold the property and has consented to withdrawing their status as redeveloper.
- We will hold another meeting shortly that
 will consider designating new redevelopers. And

```
Mr. LoConte and Mr. Hector are the two applicants
1
    for that. And that will be at a later meeting.
          And then after that we will -- it will be
 3
    subject to negotiating a redevelopment agreement
 4
    that, you know, kind of finalizes a lot of the
5
    aspects of the project.
 6
 7
          CHAIRMAN FERNANDEZ: So this vote today is
8
    not to approve Mr. LoConte and Mr. Hector.
                                                It's
    to set free the prior --
10
          MR. YANOTCHKO: Yes.
          And the presentation has got an informative
11
12
    point to it. It's not -- it's not, you know,
    hear it is, vote right away.
13
          MR. NG: Um-hum.
14
15
          MR. YANOTCHKO: It's just to get everybody
16
    a chance to ask questions, learn about the
    project and learn about the prospective
17
    redevelopers.
18
19
          CHAIRMAN FERNANDEZ: Any other questions?
20
          COMMISSIONER FESTA: How much are you
    looking to rent the units for?
21
          Like once the first phase is done and you
22
23
    start --
24
                        I didn't hear the question;
          MR. LoCONTE:
```

I'm sorry?

```
1
          COMMISSIONER FESTA: How much are you
 2
    looking to rent the units for?
          Or you're selling them?
 3
          MR. LoCONTE:
                        No.
 4
          A VOICE: No, no.
5
          MR. LoCONTE: No.
 6
          Well, we don't know what the market's going
 7
8
    to be at that time but it's sort of speculative
    because Union City doesn't have an instrument
10
    like this, doesn't have anything like this, so
    it's a bit speculative.
11
12
          But I think our market is West Hoboken;
    it's not really New York.
13
          COMMISSIONER FESTA: Right.
14
          MR. LoCONTE: Because we're looking down at
15
16
    West Hoboken. So we figure if we can be anywhere
    from five to seven dollars a square foot below
17
    West Hoboken, I think we have a good market.
18
19
          Because we have great views and we're
20
    targeting that customer.
          So we know exactly who we're targeting.
21
    You know and I think it's going to be a great
22
    thing for Union City also. I think this will be
23
    like the gateway.
24
```

So we really believe in it and we love the

```
28
    location. I mean I know the location. I've
1
    lived down there for practically all my life, so
    I know the location of this, so. It's a great
 3
    site.
 4
          CHAIRMAN FERNANDEZ: If there's no more
5
    questions, let's move on with number 2.
6
7
          THE ASSISTANT SECRETARY: No more question,
8
    right?
          MR. YANOTCHKO: Or anymore presentation or
    anything like that?
10
          MR. CURLEY: No. But certainly if there is
11
12
    a special meeting and there are questions that
    are open, we'll come back and if we know in
13
    advance we can be --
14
15
          MR. LoCONTE: Do we know when that special
16
    meeting is held?
          MR. YANOTCHKO: We haven't set it up yet
17
   but we will --
18
          MR. LoCONTE: When?
19
20
          MR. YANOTCHKO: -- we'll give everybody
    plenty of notice. It's --
21
          MR. LoCONTE: Okay.
22
23
          MR. YANOTCHKO: -- probably going to be
24
    late September/early October earliest.
```

MR. LoCONTE: Okay. Fine.

```
1
          So, we'll -- I guess we'll be meeting the
 2
    same Board?
          MR. YANOTCHKO: Yes.
 3
          MR. LoCONTE: Correct.
 4
          MR. CURLEY: Right, so if there are any
 5
6
    other --
7
          MR. LoCONTE: So the purpose of this
8
    meeting really was to introduce ourselves?
          MR. YANOTCHKO: Yes. Yes.
                                       That's --
          MR. LoCONTE: And to basically get to know
10
    who we are and, you know, the former redeveloper
11
12
    basically consented to his release.
13
          Right?
          MR. YANOTCHKO: Yes. Exactly.
14
15
          MR. LoCONTE: And we're going to --
16
    basically at the next meeting, with your
    approval, we could be appointed the redeveloper
17
    of the site.
18
19
          And that's really what -- it was just a
20
    get-to-know-type of --
21
          MR. YANOTCHKO: Exactly.
22
          MR. LOCONTE: -- meeting.
          And give you on like a heads-up on what
23
    we're thinking. So you got some time to digest
24
25
    and --
```

		30
1	THE ASSISTANT SECRETARY: Okay?	30
2	COMMISSIONER VALLEJO: Beautiful.	
3	THE ASSISTANT SECRETARY: Yeah.	
4	Is there a motion?	
5	COMMISSIONER FESTA: Motion.	
6	THE ASSISTANT SECRETARY: Motion; Eva	
7	Festa.	
8	COMMISSIONER VALLEJO: Second the motion.	
9	CHAIRMAN FERNANDEZ: This is number 2,	
10	right?	
11	THE ASSISTANT SECRETARY: Second by	
12	Yeah.	
13	Carlos Vallejo.	
14	Roll call.	
15	Commissioner Fernandez?	
16	CHAIRMAN FERNANDEZ: Yes.	
17	THE ASSISTANT SECRETARY: Commissioner	
18	Garces?	
19	COMMISSIONER GARCES: Yes.	
20	THE ASSISTANT SECRETARY: Commissioner	
21	Nova?	
22	COMMISSIONER NOVA: Yes.	
23	THE ASSISTANT SECRETARY: Commissioner	
24	Festa?	
25	COMMISSIONER FESTA: Yes.	

1	THE ASSISTANT SECRETARY: Commissioner
2	Casper?
3	COMMISSIONER CASPER: Yes.
4	THE ASSISTANT SECRETARY: Commissioner
5	Bonito?
6	COMMISSIONER BONITO: Yes.
7	THE ASSISTANT SECRETARY: Carlos Vallejo?
8	COMMISSIONER VALLEJO: Yes.
9	
10	RESOLUTION TO TERMINATE AMENDED AND RESTATED
11	REDEVELOPMENT AGREEMENT WITH YARDLEY PPI-I:
12	
13	THE ASSISTANT SECRETARY: Item 3 is a
14	Resolution to Terminate Amended and Restated
15	Redevelopment Agreement with Yardley PPI-I.
16	COMMISSIONER FESTA: I make a motion.
17	THE ASSISTANT SECRETARY: Is there a
18	motion?
19	By Commissioner Festa.
20	COMMISSIONER CASPER: Second.
21	THE ASSISTANT SECRETARY: Second by
22	Commissioner Casper.
23	Roll call.
24	Commissioner Fernandez?
25	CHAIRMAN FERNANDEZ: Again, this will

```
terminate the developer -- the previous
   developer; not to --
         MR. YANOTCHKO: Yes.
3
         CHAIRMAN FERNANDEZ: -- not to --
4
         COMMISSIONER FESTA: Right.
5
6
         CHAIRMAN FERNANDEZ: -- accept the new
7
   developer. Just to terminate.
8
         Then I vote yes.
         THE ASSISTANT SECRETARY: Yes by
9
10
   Commissioner Fernandez.
        Commissioner Garces?
11
12
        COMMISSIONER GARCES: Yes.
13
      THE ASSISTANT SECRETARY: Commissioner
14 Nova?
15
    COMMISSIONER NOVA: Yes.
        THE ASSISTANT SECRETARY: Commissioner
16
17 | Festa?
     COMMISSIONER FESTA: Yes.
18
        THE ASSISTANT SECRETARY: Commissioner
19
20
   Casper?
        COMMISSIONER CASPER: Yes.
21
    THE ASSISTANT SECRETARY: Commissioner
22
23 Bonito?
24
      COMMISSIONER BONITO: Yes.
         THE ASSISTANT SECRETARY: Commissioner
25
```

```
Vallejo?
1
          COMMISSIONER VALLEJO: Yes, Mr. Cantatore.
3
   RESOLUTION TO ADOPT 2014 BUDGET:
4
5
6
          THE ASSISTANT SECRETARY: Item 4,
   Resolution to Adopt --
7
          MR. YANOTCHKO: Oh. Oh, could I just make
8
    a -- just a quick pause here.
10
          So, that's the end of the consideration of
    Yardley on this agenda today.
11
12
          So, you're free to stay; you're free to go.
    Thank you very much for your presentation today,
13
    all of you, for --
14
15
          (Whereupon, there was a pause in the
16
    proceedings.)
17
          CHAIRMAN FERNANDEZ: Okay.
          THE ASSISTANT SECRETARY: Item 4.
18
          A Resolution to Adopt 2014 Budget.
19
20
          Is there a motion?
21
          CHAIRMAN FERNANDEZ: Can someone go over
    that budget please?
22
23
          MR. YANOTCHKO: Yes. Yes.
24
          Do we have the Resolution from Susan
    Tacuri?
25
```

1 THE ASSISTANT SECRETARY: Should be in 2 there. MR. YANOTCHKO: 3 Okay. That's correct. 4 Third page, --5 MR. NG: MR. YANOTCHKO: Yes. 6 7 I am going to go over this Budget Okay. 8 Resolution. And then I am going to just pass the entire Resolution, which has a copy of the budget 10 attached just for everybody's review. The Resolution as is follows: 11 12 Whereas, the Annual Budget and Capital Budget Program for the Union City Redevelopment 13 Agency for the fiscal year beginning January 1st, 14 2014 and ending December 31st, 2014, has been 15 16 presented for adoption before the governing body of the Union City Redevelopment Agency at its 17 Open Public Meeting of September 16th, 2014; 18 Whereas, the Annual Budget and Capital 19 20 Budget presented for adoption reflects each item of revenue and appropriation in the same amount 21 and title as set forth at the introduced and 22 approved budget, including all amendments 23 thereto, if any, which have been approved by the 24 Director of Division of Local Government 25

1 Services.

The Annual Budget as presented for adoption reflects total revenues of \$121,000.00; total appropriations, including any accumulated deficit of \$121,000.00; and total unrestricted net assets utilized of zero dollars.

The Capital Budget as presented for adoption reflects total capital appropriations of zero dollars and total unrestricted net assets planned to be utilized of zero dollars.

And, for your consideration, by Resolution, the -- this Board of Commissioners will consider this Annual Budget and Capital Budget Program of the Union City Redevelopment Agency for the Fiscal Year beginning at January 1st, 2014 and ending at December 31st of 2014.

And this is also resolving that the -- that this budget, as presented for adoption, reflects the same item of revenue and appropriation in the same amount and title that was introduced at a meeting -- I believe it was in June or July of this year that we considered -- that this body, the Board of Commissioners of the UCRA, reviewed and approved earlier this year.

And I will just pass this around for

```
review.
1
 2
          (Whereupon, there was a pause in the
    proceedings.)
 3
          MR. NG: I just wanted to inform that I sit
 4
    -- I sat down with Susan Tacuri to review all the
 5
    numbers and everything that have -- is being
6
 7
    proposed.
8
           (Whereupon, there was a pause in the
    proceedings.)
10
          MR. NG: Mr. Yanotchko, is this budget
    already in the -- in the website?
11
12
          MR. YANOTCHKO: I --
          MR. NG: Two thousand fourteen?
13
          MR. YANOTCHKO: I would have to check to
14
15
    make sure. I know some of the budgets are
16
    already there. I know it's the budget that was
    approved by the DCA Local Government Services.
17
    So it's been reviewed and approved by the State.
18
          And it's the same identical budget that was
19
20
    approved at an earlier meeting.
          MR. NG: Um-hum.
21
          MR. YANOTCHKO: I think there was a little
22
    more -- I think it's a little larger budget than
23
    most years, partly because of the audit
24
25
    expense -- you know, the --
```

37 1 MR. NG: Um-hum. MR. YANOTCHKO: -- the expense for the 2 Union City High School Project, the State audit, 3 which takes up a lot of legal time unfortunately. 4 MR. NG: All right. I understand. 5 THE ASSISTANT SECRETARY: What's on the 6 website I think it's the last three years, which 7 8 is up to 2013. So, eventually this will --MR. NG: It will be in the -- in next 9 10 month's package? THE ASSISTANT SECRETARY: -- will be 11 12 replacing the, you know, the 2010 -- I mean -yeah, the 2011 will go away and then this will 13 take its place. 14 15 MR. NG: Maybe It will be a good idea, Mr. 16 Yanotchko, if you tell the Commissioners -- if you can inform the regulation in the State that 17 they have to have all these documents have to be 18 in the website. 19 20 MR. YANOTCHKO: Oh, yes. Yes. What we've basically done, we've put --21 22 also, a lot of thanks to Dominick for really

25 We already have the budgets from prior

Union City city website.

23

24

getting the website up and running as part of the

- 1 | years, the last three years, posted on the
- 2 | website. And that's just a recent requirement in
- 3 state law. And even going forward, the Local
- 4 Government Services aren't even going to consider
- 5 budgets to be approved unless you have it up on
- 6 the website.
- 7 So, that's -- that's good that we have
- 8 that.
- 9 And like Dominick said it's going to be on
- 10 | a rolling basis. You know, it's usually the
- 11 | first three years -- the three most recent years
- 12 of approved budgets are going to be on the
- 13 website.
- So, the 2011 budget will get removed and
- 15 | 2014 will be on that.
- MR. NG: So what we have actually is -- it
- 17 | is a link in the City website. But in the future
- 18 | is -- is a requirement from the State the Agency
- 19 have their own -- its own website and we are in
- 20 the process and steps to follow to -- you know,
- 21 to -- (indiscernible) -- that.
- 22 THE ASSISTANT SECRETARY: Yeah, because not
- 23 only -- not only the budget and the audits have
- 24 to be on the website, it's mandatory that three
- 25 | years worth of agendas have to be also on the

```
1
   website.
2
          So, at some point I believe that we would
    discussion to have your own website as far as the
3
    Redevelopment Agency --
4
          MR. NG: Yeah.
5
6
          THE ASSISTANT SECRETARY: -- is concerned.
 7
          MR. NG: We are in the process and we are
8
    actually talking -- you know, sending an email
    through lawyers and all this stuff and
10
    Redevelopment Agency.
          THE ASSISTANT SECRETARY: Any other
11
12
    question on the Budget?
13
          Good?
          Is there a motion --
14
15
          COMMISSIONER FESTA: Motion.
16
         THE ASSISTANT SECRETARY: -- to approve
    item 4?
17
          COMMISSIONER FESTA: Motion.
18
         THE ASSISTANT SECRETARY: Motion by Eva
19
20
    Festa.
          COMMISSIONER BONITO: Second.
21
          THE ASSISTANT SECRETARY: Second by Vincent
22
23
   Bonito.
24
         Roll call.
25
          Commissioner Fernandez?
```

1	CHAIRMAN FERNANDEZ: Yes.
2	THE ASSISTANT SECRETARY: Commissioner
3	Garces?
4	COMMISSIONER GARCES: Yes.
5	THE ASSISTANT SECRETARY: Commissioner
6	Nova?
7	COMMISSIONER NOVA: Yes.
8	THE ASSISTANT SECRETARY: Commissioner
9	Festa?
10	COMMISSIONER FESTA: Yes.
11	THE ASSISTANT SECRETARY: Commissioner
12	Casper?
13	COMMISSIONER CASPER: Yes.
14	THE ASSISTANT SECRETARY: Commissioner
15	Bonito?
16	COMMISSIONER BONITO: Yes.
17	THE ASSISTANT SECRETARY: Commissioner
18	Vallejo?
19	COMMISSIONER VALLEJO: Yes.
20	
21	APPROVAL AND RATIFICATION OF PRIOR PAYMENT OF
22	CLAIMS:
23	
24	THE ASSISTANT SECRETARY: Item 5.
25	Approval and Ratification of Prior Payments
	.

```
of Claims.
         Is there a motion?
         COMMISSIONER FESTA: Make a motion.
3
         THE ASSISTANT SECRETARY: Motion by
4
   Commissioner --
5
         COMMISSIONER VALLEJO: Second the motion.
6
         THE ASSISTANT SECRETARY: -- Festa.
7
8
          Second by Commissioner Vallejo.
         Roll call.
9
10
         Commissioner Fernandez?
         CHAIRMAN FERNANDEZ: Yes.
11
         THE ASSISTANT SECRETARY: Commissioner
12
13
   Garces?
        COMMISSIONER GARCES: Yes.
14
    THE ASSISTANT SECRETARY: Commissioner
15
16 Nova?
    COMMISSIONER NOVA: Yes.
17
         THE ASSISTANT SECRETARY: Commissioner
18
19 Festa?
20
    COMMISSIONER FESTA: Yes.
         THE ASSISTANT SECRETARY: Commissioner
21
22
   Casper?
23
        COMMISSIONER CASPER: Yes.
24
       THE ASSISTANT SECRETARY: Commissioner
   Bonito?
25
```

```
1
          COMMISSIONER BONITO: Yes.
 2
          THE ASSISTANT SECRETARY: Commissioner
    Vallejo?
3
          COMMISSIONER VALLEJO: Yes.
4
5
   APPROVAL FOR THE PAYMENT OF BILLS AND PREPARATION
6
   OF CHECKS:
7
8
          THE ASSISTANT SECRETARY: Item 6.
9
10
          Approval for the Payments of Bills and
    Preparation of Checks.
11
12
          Is there a motion?
13
          CHAIRMAN FERNANDEZ: Can you just tell us
    what bills we have?
14
          MR. YANOTCHKO: Yeah.
15
16
         Do we have the Resolution in your pile
    there?
17
          THE ASSISTANT SECRETARY: Yeah.
18
          CHAIRMAN FERNANDEZ: Just in the future,
19
20
    can we get copies of these please?
          THE ASSISTANT SECRETARY: Yes.
21
22
          CHAIRMAN FERNANDEZ: It would be very
23
   helpful.
24
          MR. YANOTCHKO: I could read that if you
25
    want me, too?
```

```
THE ASSISTANT SECRETARY: I'm sorry.
 1
          MR. YANOTCHKO: Yes.
 2
          By the way the first one had -- the one
 3
    that we just went through, Prior Payment of
    Claims, there were no Prior Payment of Claims.
5
                                                       Ι
    looked at the Resolution ahead of time; zero
6
    dollars, zero dollars.
 7
           This one there are some bills to -- and
    claims to authorize and authorize the preparation
9
10
    of checks.
           First one is a transfer to payroll account
11
12
    from the Union City Redevelopment Agency;
    $5,000.00.
13
          The second bill is our auditors, Ferraioli,
14
    Weilkotz, Cerullo and Cuva; $5,500.00. That's
15
16
    half of what the audit for the fiscal year 2013
    will -- half of the bill for that.
17
          Community Housing and Planning Associates,
18
    planning services; that's David Spatz's company.
19
    From March 26<sup>th</sup> of 2014 through July 18<sup>th</sup> of 2014;
20
    $1,137.50.
21
          From Florio and Kenny, legal bills for one,
22
    two, three, four, five invoices; in the total
23
24
    amount of $5,805.00.
          And then Audio-Digital, the bill for the
25
```

```
Regular Meeting transcription recording, July
1
   15^{th}, 2014, in the amount of $413.00.
          I will pass this along since,
3
    unfortunately, we don't have an extra copy today.
4
          And just to complete this we have no -- no
5
   bills for the Union City Redevelopment Agency
6
   Stadium Demo Grant. That's zero dollars.
7
          So just all from the general budget for
8
   this -- this meeting.
10
         CHAIRMAN FERNANDEZ: Motion?
          COMMISSIONER FESTA: I make a motion.
11
12
          THE ASSISTANT SECRETARY: Motion by
13
   Commissioner Festa.
         COMMISSIONER NOVA: I second.
14
          THE ASSISTANT SECRETARY: Second by
15
16
   Commissioner Nova.
      Roll call.
17
          Commissioner Fernandez?
18
          CHAIRMAN FERNANDEZ: Yes.
19
20
       THE ASSISTANT SECRETARY: Commissioner
   Garces?
21
      COMMISSIONER GARCES: Yes.
22
23
          THE ASSISTANT SECRETARY: Commissioner
24
   Nova?
25
          COMMISSIONER NOVA: Yes.
```

1	THE ASSISTANT SECRETARY: Commissioner
2	Festa?
3	COMMISSIONER FESTA: Yes.
4	THE ASSISTANT SECRETARY: Commissioner
5	Casper?
6	COMMISSIONER CASPER: Yes.
7	THE ASSISTANT SECRETARY: Commissioner
8	Bonito?
9	COMMISSIONER BONITO: Yes.
10	THE ASSISTANT SECRETARY: Commissioner
11	Vallejo?
12	COMMISSIONER VALLEJO: Yes.
13	
14	REPORT ON STATUS OF PROJECTS:
15	
13	
16	THE ASSISTANT SECRETARY: Item 7.
	THE ASSISTANT SECRETARY: Item 7. Basically Report on Status of Project.
16	
16 17	Basically Report on Status of Project.
16 17 18	Basically Report on Status of Project. If there's any reports or anything or
16 17 18 19	Basically Report on Status of Project. If there's any reports or anything or MR. NG: Well, if I may something?
16 17 18 19 20	Basically Report on Status of Project. If there's any reports or anything or MR. NG: Well, if I may something? MR. YANOTCHKO: Yes, sir.
16 17 18 19 20 21	Basically Report on Status of Project. If there's any reports or anything or MR. NG: Well, if I may something? MR. YANOTCHKO: Yes, sir. MR. NG: Just for the future, if we have
16 17 18 19 20 21	Basically Report on Status of Project. If there's any reports or anything or MR. NG: Well, if I may something? MR. YANOTCHKO: Yes, sir. MR. NG: Just for the future, if we have the other meeting, the Special Meeting to approve

- 1 other place, like in the court so in case we have
 2 a lot of people from the public.
- And I don't know what would be your idea at least?
- 5 MR. YANOTCHKO: I think that's the best
 6 thing to do. Give it -- I think the best things
 7 possible would be give it as much notice as
 8 possible and try to --
 - I think what we'll do in the next few days, just send out an email or a letter just on maybe a couple days that we could -- you know, the maximum amount of Commissioners would be available for a six o'clock meeting. We'll see what we can get --
- MR. NG: That's good.

10

11

12

13

14

- 16 MR. YANOTCHKO: -- for that venue.
- Just because in situations like that, if

 it's -- even though this -- now, remember, the

 next vote on this will not be approval of a plan

 of buildings of this height or anything like

 that. It's just to approve the -- Mr. LoConte

 and Mr. --
- MR. NG: Um-hum.
- 24 MR. YANOTCHKO: -- Mr. Hector as
 25 redevelopers. They've already purchased the

1 property and they're bringing through this plan.

The final details of the plan are going to be -- are going to be negotiated through the next several months.

But, in any event, I think it's best just to give the public a maximum opportunity to participate. Whether the public shows up or not, that's -- you know, that's out of our hands. But that's -- that's what I'd recommend.

MR. NG: And the reason to be at six p.m. is because the public will be, I mean, available at that time; not at 12 o'clock lunchtime.

commissioner Bonito: Yeah, I agree. It should be held in -- it should be -- a meeting like that should take place in the courtroom chamber this way you give public opportunity for space and what have you. And six p.m. ideal for, you know, coming home and organizing and the rest. So, I agree that the public meeting should take place in the court chamber, absolutely.

CHAIRMAN FERNANDEZ: I move the Report of Status; make a motion.

THE ASSISTANT SECRETARY: Motion made by Commissioner Fernandez.

COMMISSIONER FESTA: Second.

1	THE ASSISTANT SECRETARY: Second by
2	Commissioner Festa.
3	Roll call.
4	Commissioner Fernandez?
5	CHAIRMAN FERNANDEZ: Yes.
6	THE ASSISTANT SECRETARY: Commissioner
7	Garces?
8	COMMISSIONER GARCES: Yes.
9	THE ASSISTANT SECRETARY: Commissioner
10	Nova?
11	COMMISSIONER NOVA: Yes.
12	THE ASSISTANT SECRETARY: Commissioner
13	Festa?
14	COMMISSIONER FESTA: Yes.
15	THE ASSISTANT SECRETARY: Commissioner
16	Casper?
17	COMMISSIONER CASPER: Yes.
18	THE ASSISTANT SECRETARY: Commissioner
19	Bonito?
20	COMMISSIONER BONITO: Yes.
21	THE ASSISTANT SECRETARY: Commissioner
22	Vallejo?
23	COMMISSIONER VALLEJO: Yes.
24	
25	PUBLIC COMMENT:

```
1
 2
           THE ASSISTANT SECRETARY: Is any other
    member of the public that wish to comment at this
 3
    time?
 4
5
          None?
 6
7
    ADJOURNMENT:
8
9
          THE ASSISTANT SECRETARY: All in favor to
    adjourn?
10
11
          (Whereupon, there was a chorus of ayes.)
12
13
           (Whereupon, there was a pause in the
14
    proceeding.)
15
16
           (Whereupon, the proceedings were concluded
17
    at 12:48 p.m.)
18
19
20
21
22
23
24
25
```

STATE OF NEW JERSEY: COUNTY OF ESSEX : I, KAREN A. MARINO, assigned transcriber, do hereby affirm that the foregoing is a true and accurate transcript in the matter of the REGULAR MEETING of the UNION CITY REDEVELOPMENT AGENCY, held on Tuesday, September 16, 2014, and digitally recorded. Monitored and Proofread by: Deborah Dillon